

# CURRICULUM VITAE

## ANDREAS SAVVIDES

### Personal

#### Address

Department of Commerce Finance and Shipping  
Cyprus University of Technology  
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### Education

B.Sc. & B. Com.	- Double Honours (First Class) Engineering Production and Economics, 1979	University of Birmingham, U.K.
M.A.	- Economics, 1981	University of Florida, U.S.A.
Ph.D.	- Economics, 1983	University of Florida, U.S.A.

Doctoral Dissertation: *Aspects of the External Debt of Developing Countries*  
Advisor: G.S. Maddala

### Areas of Concentration

International Finance, Economic Development, Applied Econometrics

### Academic Positions Held

*Department of Commerce, Finance and Shipping, Cyprus University of Technology*  
Professor of International Economics: 2007 – present

*Department of Economics, Oklahoma State University, U.S.A.*  
Assistant, Associate, Full Professor: 1985 – 2007

*Department of Economics, University of Cyprus, Cyprus*  
Visiting Professor: January 1996 – June 1997  
July 1998 – June 1999  
July 2004 – December 2005

*Varna University of Economics, Varna, Bulgaria*  
Visiting Associate Professor: Spring 1994

*Department of Economics and Center for Latin American Studies,  
Tulane University, U.S.A.  
Visiting Assistant Professor: 1984 – 1985*

*Department of Economics, University of Wisconsin-Milwaukee, U.S.A.  
Visiting Lecturer: 1983 – 1984*

*Public Utility Research Center, University of Florida, U.S.A.  
Research Associate: Summer 1980 and 1981*

### **Administrative Experience**

*Department of Commerce, Finance and Shipping, Cyprus University of Technology  
Chairperson, 2007 – 2011 (first chairperson of the Department of Commerce  
Finance and Shipping)*

*Faculty of Economics and Management, Cyprus University of Technology  
Dean, 2011 – 2012 (first Dean of the Faculty of Economics and Management)*

### **Courses Taught**

*Graduate Courses: Economic Development (Ph.D.), International Finance (Ph.D.), Global  
Economics (Masters)*

*Undergraduate Courses: International Economic Relations, International Financial  
Management, International Trade, Economic Development, Development Policy,  
Comparative Economic Systems, Critical Issues in Business (Honors Course),  
Economic Integration in Latin America, Principles of Macroeconomics,  
Intermediate Macroeconomics*

### **Research Monographs**

*Human Capital and Economic Growth (with T. Stengos), Stanford University Press,  
2009.  
<http://www.sup.org/book.cgi?id=10377>*

### **Journal Publications**

“Stock and Foreign Exchange Market Linkages in Emerging Economies,” (with E. Andreou,  
and M. Matsi), *Journal of International Financial Markets, Institutions & Money* 27,  
2013, 248-268.

“International Medical Technology Diffusion” (with C. Papageorgiou and M. Zachariadis),  
*Journal of International Economics* 72, 2007, 409-427.

“Is the Financial Development and Economic Growth Relationship Nonlinear?” (with E.  
Ketteni, T. Mamuneas, and T. Stengos), *Economics Bulletin* 15, 2007, 1-12.

- “Manufacturing Wage Inequality in Latin America and East Asia: Openness, Technology and Labor Supply,” (with A. Avalos), *Review of Development Economics* 10, 2006, 553-576.
- “Openness in Services Trade and Economic Growth,” (with A. El Khoury), *Economics Letters* 92, 2006, 277-283.
- “Economic Development and the Return to Human Capital: A Smooth Coefficient Semiparametric Approach,” (with T. Mamuneas and T. Stengos), *Journal of Applied Econometrics* 21, 2006, 111-132.
- “International Technology Diffusion and the Growth of TFP in the Manufacturing Sector of Developing Economies,” (with M. Zachariadis), *Review of Development Economics* 9, 2005, 482-501.
- “Research Spillovers Among European and North-American Economics Departments,” (with P. Kalaitzidakis, T. Mamuneas and T. Stengos), *Economics of Education Review* 23, 2004, 191-202.
- “Institutions, Freedom and Technical Efficiency,” (with L. Adkins and R. Moomaw), *Southern Economic Journal* 69, 2002, 92-108.
- “Measures of Human Capital and Nonlinearities in Economic Growth,” (with P. Kalaitzidakis, T. Mamuneas and T. Stengos), *Journal of Economic Growth* 6, 2001, 229-254.
- “Income Inequality and Economic Development: Evidence from the Threshold Regression Model,” (with T. Stengos), *Economics Letters* 69, 2000, 207-212.
- “On the Turning Point in the Inequality-Development Relationship: Evidence from Six Inequality Measures,” *Journal of Economic Development* 24, 1999, 53-66.
- “Purchasing Power Parity in the Long Run and Structural Breaks: Evidence from Real Sterling Exchange Rates,” (with A. Parkes), *Applied Financial Economics* 9, 1999, 117-127.
- “The Efficiency of East European Black Markets for Foreign Exchange,” (with G. Sarwar), *International Journal of Finance* 11, 1999, 1255-1273.
- “Trade Policy and Income Inequality: New Evidence,” *Economics Letters* 61, 1998, 365-372.
- “Inflation and Monetary Policy in Selected West and Central African Countries,” *World Development* 26, 1998, 809-827.
- “Does a J-Curve Exist for Korea and Taiwan?” (with H.-M. Hsing), *Open Economies Review* 7, 1996, 127-145.
- “CFA Franc Zone Membership and Exchange Rate Variability,” *Journal of African Economies* 5, 1996, 52-68.
- “Economic Growth in Africa,” *World Development* 23, 1995, 449-458.

- “What Determines the Yield on ECU-Denominated Eurobonds?” (with B. Abou-Zeid), *Journal of Multinational Financial Management* 5, 1995, 29-42.
- “A Differentiated Good Model of Coffee and Cocoa Exports with Reference to the CFA Franc Zone,” (with A. Usman), *Applied Economics* 26, 1994, 583-590.
- “Foreign Exchange Market Intervention and the French Franc-Deutschemark Exchange Rate,” (with A. Usman), *Journal of International Financial Markets, Institutions & Money* 4, 1994, 49-60.
- “Pegging the Exchange Rate and the Choice of a Standard by LDCs: A Joint Formulation,” *Journal of Economic Development* 18, 1993, 107-125.
- “Unanticipated Exchange Rate Variability and the Growth of International Trade,” *Review of World Economics (Weltwirtschaftliches Archiv)* 128, 1992, 446-463.
- “Investment Slowdown in Developing Countries During the 1980s: Debt Overhang or Foreign Capital Inflows?” *Kyklos* 45, 1992, 363-378.
- “Did the Plaza Agreement Matter? Evidence from US-EMS Eurocurrency Interest Rates” (with B. Abou-Zeid), *Journal of International Financial Markets, Institutions & Money* 2, 1992, 1-13.
- “Export Diversification and Export Instability: The Latin American and South East Asian Experience,” (with H. Mohtadi), *International Economic Journal* 5, 1991, 5-33.
- “Real Exchange Rate Variability and the Choice of Exchange Rate Regime by Developing Countries,” *Journal of International Money and Finance* 9, 1990, 440-454.
- “LDC Creditworthiness and Foreign Capital Inflows: 1980-86,” *Journal of Development Economics* 34, 1990, 309-327.
- “Bank Loan Rate Indexation in the Eurocurrency Market,” *Journal of International Money and Finance* 6, 1987, 355-371.
- “Export Instability and Economic Growth: Some New Evidence,” *Economic Development and Cultural Change* 32, 1984, 607-614.
- “The Theory of Maximum KW Demand Charges for Electricity,” (with S.V. Berg), *Energy Economics* 5, 1983, 258-266.

### **Chapters in Books**

- “The Global Joint Distribution of Income and Health,” (with X. Wu and T. Stengos), Ch. 12 in J. Ma and M. Wohar (eds.), *Recent Advances in Estimating Nonlinear Models: With Applications in Economics and Finance*, Springer, 2014, pp. 249-279.
- “Nonlinearities in the Inequality-Development Relationship: Examining the Kuznets Hypothesis with the Threshold Regression Model,” (with T. Stengos) Ch. 4 in C. Paraskevopoulos, T. Georgakopoulos and L. Michelis (eds.), *The Asymmetric Global Economy: Growth, Investment and Public Policy*, Toronto: APF Press, 2001.
- “KW Demand Charges: Theoretical and Practical Implications,” Ch. 5 in S.V. Berg (Ed.) *Innovative Electric Rates: Issues in Cost-Benefit Analysis*, Lexington Books, 1983, 79-91.

## Working Papers

“The Determinants of Equity Flows across Emerging Markets,” (with E. Andreou, University of Cyprus and M. Matsi, University of Cyprus), August 2013.

## Book Reviews

“External Debt in Latin America: Adjustment Policies and Renegotiation,” by Economic Commission for Latin America and the Caribbean (ECLAC), reviewed for *Journal of InterAmerican Studies and World Affairs*, Vol. 27, No. 4, Winter 1985-86, pp. 176-178.

## Graduate Student Advising

*Major Advisor, Ph.D. (Economics):*

1. Pornpitchaya Kuwalairat, 2007, “The Impact of Stock Market Liberalization on the Firm Value of Equity, Investment and Performance: The Case of Thailand”
2. Antoine El Khoury, 2004, “The Effect of Globalization of Trade in Services on Economic Growth: A Simultaneous Econometric Analysis”
3. Shakir Gormus, 2004, “Stock Market and Currency Crises in Emerging Economies: A Simultaneous Approach”
4. Antonio Avalos Huerta, 2003, “The Determinants of Wage Differentials and Wage Inequality in Latin America: Openness, Technology and Labor Supply”
5. Andrew L.H. Parkes, 1996, “Structural Breaks and Purchasing Power Parity for the Countries in the Group of Seven”
6. Han-Min Hsing, 1993, “Two Essays on International Trade Flows and Financial Market Integration: The Taiwan and South Korea Cases”
7. Charles D. Marpaung, 1993, “The Interrelationship of Monetary Policy, Foreign Investment, and Current Account in the Indonesian Economy”
8. Tariq L. Jangda, 1992, “A Macroeconometric Model of the Response of Asian Developing Economies to External Shocks”
9. Abraham A. Usman, 1992, “Exchange Rate policy: A Zero-Sum Decomposition Demand Analysis of CFA Exports and a Monetary Approach to the CFA Franc Peg to the French Franc”
10. Bassem Abou Zeid, 1990, “Essays on ECU-Denominated Financial Instruments.”
11. Mosaed S. Almasbahi, 1990, “The Optimal Currency Peg for an Oil-Exporting Country: The case of Saudi Arabia.”

*Doctoral Committee Member, Ph.D. (Economics):* 6 students

*Masters Thesis Advisor, M.S. (Economics):* 23 students

*Master's Thesis Advisor, M.S. (International Studies):* 2 students

## Service (U.S.A.)

Graduate Studies Committee: 1991-94, 2002-04, 2005-present

Personnel Committee: 1994-95

Recruitment Committee: 2006

Department of Economics Seminar Series Coordinator: 2000-2001, 2003-2004

Comprehensive Examination Committee (various years): International Economics (chair), Economic Development (chair), Monetary Economics, Macroeconomics, Econometrics

## **Honors and Awards**

Two-year scholarship to study at Atlantic College, South Wales, United Kingdom, 1973-1975.

Engineering Production and Economics Prize for outstanding performance in the third year of studies, University of Birmingham, United Kingdom, 1978.

Gilbert Walker Prize for outstanding performance in the B.Sc. & B. Com., University of Birmingham, United Kingdom, 1979.

First Class Honours, B.Sc. & B. Com., University of Birmingham, United Kingdom, 1979.

Rafael Lusky Award for the best first year graduate student, University of Florida, 1980.

Graduate Research and Teaching Assistantship, University of Florida, 1979-1983

Spears School of Business Research Grant: Summer 1987-95, 1997, 2000-03, 2006

## **Ad Hoc Referee**

African Economic Research Consortium, Cambridge Journal of Economics, Economica, International Economic Review, International Review of Economics and Finance, Journal of Applied Econometrics, Journal of Development Economics, Journal of Economic Development, Journal of Economic Growth, Journal of International Financial Markets Institutions & Money, Journal of International Money and Finance, Journal of Macroeconomics, Review of Development Economics, Southern Economic Journal, World Development.