



Doctoral Vacancy Announcement form

Research Topic (Title): Empirical Finance

No. of Openings: 1

Description: We invite applications for a PhD position in empirical finance. The successful candidate will join a research project investigating systematic patterns in stock market outcomes and their links to investor behavior. The project examines how investor attention and sentiment relate to recurring regularities in returns and trading activity, and how these dynamics shape asset pricing and market efficiency. Applicants should have strong quantitative skills, including solid training in econometrics and statistics. Experience with time-series and panel data methods is important. Proficiency in programming and statistical software (e.g., Python, R, MATLAB, Stata, SAS, or similar) and experience working with financial data are essential. The PhD researcher will be part of an active research environment and contribute to academic publications and international conferences.

Required Qualifications:

Academic excellence: Candidates must hold a recognized University Degree and/or a Master's Degree in Finance or Economics or Business Administration or Computer Science or Pure and Applied Sciences. The successful candidates must have very good or excellent grades in the previous programs they have attended and have sufficient knowledge of the English language*.

Innovative research proposal: The candidates should submit a clear research idea or question; what they propose to do. Further, they should explain why their proposal is important and identify the additional knowledge they expect to contribute to the relevant literature.

Reference letters: The candidates should submit at least two (2) reference letters from people they know them at the academic or professional level.

Other criteria: Other certificates and documents such as academic or professional work (publications, newspaper articles, other research etc.).

Personal interview



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Funding:

The University provides funding for postgraduate students in exchange for assisting in departmental needs. Assistant work includes teaching assistance, tutoring, exercise instruction, laboratory supervision, paper grading, etc. Monthly remuneration can amount to 683 euros with a maximum weekly employment period of 8 hours. In case of employment for fewer than 8 hours, the salary is given proportionally.

PhD students can additionally be employed within a department as: (a) Teaching Assistants - Announcements for teaching assistant positions are posted on the University's website. (b) Research Collaborators - Departments announce positions for research collaborators based on their needs. The qualifications and requirements of candidates are specified in the announcements and vary depending on the subject.

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Research Advisor:

Name/Surname: Anastasia Kopita / Michael Michaelides

Position: Assistant Professor / Lecturer

Email: anastasia.kopita@cut.ac.cy / michael.michaelidis@cut.ac.cy



Doctoral Vacancy Announcement form

Research Topic (Title): Big Data, Artificial Intelligence, and Finance

No. of Openings: 1

Description:

We are actively seeking enthusiastic applicants who are passionate about advancing knowledge and innovation in the field of finance to join our doctoral program. In today's rapidly evolving financial landscape, the integration of cutting-edge technologies such as big data and artificial intelligence, is reshaping the industry's landscape. Our program offers a unique opportunity for individuals with strong academic background and a keen interest in cutting-edge research to pursue advanced studies at the intersection of finance and technology. Candidates will have the chance to work closely with faculty members, engage in interdisciplinary collaborations, and contribute to research that addresses real-world challenges and opportunities in the era of digital transformation. We invite ambitious and forward-thinking individuals to join our vibrant academic community and embark on a transformative journey to advance knowledge and practices in finance through the lens of big data and artificial intelligence.

Required Qualifications:

Academic excellence: Candidates must hold a recognized University Degree and/or a Master's Degree in Finance or Economics or Business Administration or Computer Science or Pure and Applied Sciences. The successful candidates must have very good or excellent grades in the previous programs they have attended and have sufficient knowledge of the English language*.

Innovative research proposal: The candidates should submit a clear research idea or question; what they propose to do. Further, they should explain why their proposal is important and identify the additional knowledge they expect to contribute to the relevant literature.

Reference letters: The candidates should submit at least two (2) reference letters from people they know them at the academic or professional level.

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Research Advisor:

Name/Surname: Christodoulos Louka / Michael Michaelides

Position: Professor / Lecturer

Email: christodoulos.louca@cut.ac.cy / michael.michaelidis@cut.ac.cy



Doctoral Vacancy Announcement form

Research Topic (Title): Macroeconometrics and Housing Market Analysis

No. of Openings: 1

Description:

The PhD research focuses on the econometric analysis of housing markets and real estate price dynamics, and their interaction with macroeconomic fluctuations, monetary policy, and financial conditions. The candidate will work with modern macroeconomic methods, including dynamic stochastic general equilibrium (DSGE) models with housing sector, vector autoregression (VAR) models, and causality techniques to examine the transmission mechanisms between housing prices and key macroeconomic variables such as interest rates, inflation, income, and credit. Special emphasis will be placed on the use of big data and machine learning methods to improve forecasting accuracy and enhance policy analysis. The research will involve empirical applications using real-world housing and macroeconomic data, as well as the development of new econometric and forecasting approaches. The position is aimed at candidates with a strong background in economics, econometrics, mathematics, and programming.

Required Qualifications:

Academic excellence: Candidates must hold a recognized University Degree and/or a Master's Degree in Finance or Economics or Business Administration or Computer Science or Pure and Applied Sciences. The successful candidates must have very good or excellent grades in the previous programs they have attended and have sufficient knowledge of the English language*.

Innovative research proposal: The candidates should submit a clear research idea or question; what they propose to do. Further, they should explain why their proposal is important and identify the additional knowledge they expect to contribute to the relevant literature.

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Personal interview

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Research Advisor:

Name/Surname: Christos Savva / Demetris Koursaros

Position: Professor / Associate Professor

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Doctoral Vacancy Announcement form

Research Topic (Title): Finance / Corporate Governance

No. of Openings: 1

Description:

Despite substantial media coverage and academic discussion, the effects of board diversity in corporate outcomes and the explanations behind it is an ambiguous terrain. The relation between board composition, corporate misconduct and board turnover is an area that warrants further investigation. The project aims to examine whether board diversity deters misconduct and to what extent the management of a firm is penalized following misconduct incidents. Further, the question of CEO turnover and substitution will be explored in the light of the presence of board monitoring committees and how the labour market assesses such incidents of turnover.

Required Qualifications:

Academic excellence: Candidates must hold a recognized University Degree and/or a Master's Degree in Finance or Economics or Business Administration or Computer Science or Pure and Applied Sciences. The successful candidates must have very good or excellent grades in the previous programs they have attended and have sufficient knowledge of the English language*.

Innovative research proposal: The candidates should submit a clear research idea or question; what they propose to do. Further, they should explain why their proposal is important and identify the additional knowledge they expect to contribute to the relevant literature.

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Personal interview

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Research Advisor:

Name/Surname: Elena Kalotychou

Position: Associate Professor

Email: eleni.kalotychou@cut.ac.cy



Doctoral Vacancy Announcement form

Research Topic (Title): Matrix Methods for Large-Scale Statistical Estimation

No. of Openings: 1

Description:

The aim of this PhD is to develop efficient and scalable computational strategies for large-scale linear model estimation problems within the context of statistical data science. The research will focus on designing matrix-based algorithms that address challenges arising from high-dimensional and structured data, emphasizing numerical stability and computational efficiency. The project will explore innovative approaches to improve the speed and accuracy of estimation procedures, integrating theoretical developments with high-performance computational methods applicable to modern statistical data science problems, including large-scale modeling, prediction, and inference.

Required Qualifications:

Academic excellence: Candidates must hold a recognized University Degree and/or a Master's Degree in Statistics or Mathematics or related areas, including Computer Science, Pure and Applied Sciences, Finance, Economics, or Business Administration. The successful candidates must have very good or excellent grades in the previous programs they have attended and have sufficient knowledge of the English language*.

Innovative research proposal: The candidates should submit a clear research idea or question; what they propose to do. Further, they should explain why their proposal is important and identify the additional knowledge they expect to contribute to the relevant literature.

Reference letters: The candidates should submit at least two (2) reference letters from people they know them at the academic or professional level.

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Personal interview



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Research Advisor:

Name/Surname: Erricos Kontoghiorghes

Position: Professor

Email: erricos.k@cut.ac.cy



Doctoral Vacancy Announcement form

Research Topic (Title): Statistical Data Science and Text Mining

No. of Openings: 1

Description:

The aim of this PhD is to develop statistical and computational methodologies for the analysis of complex, high-dimensional, and unstructured data, with a particular focus on text mining, functional data, and perpetual or imprecise information. Modern data sources, including continuously recorded measurements, online content, publications, images, and aggregated opinions, create challenges in dimensionality, heterogeneity, and real-time updating of estimates. The project will explore matrix-based algorithms for large-scale estimation, sparse and low-rank approximations, dimension reduction, and efficient optimization, while investigating Hilbert space embeddings as a unifying framework to represent diverse data types. Methodological developments will be combined with scalable computational strategies, including parallelization, coresets, and high-performance implementations, to support robust inference, feature extraction, and clustering in high-dimensional settings. The research will also address preprocessing effects, integration of heterogeneous sources, and the creation of reproducible open-source tools, aiming to provide statistically sound and computationally efficient solutions for modern data science applications.

Required Qualifications:

Academic excellence: Candidates must hold a recognized University Degree and/or a Master's Degree in Statistics or Mathematics or related areas, including Computer Science, Pure and Applied Sciences, Finance, Economics, or Business Administration. The successful candidates must have very good or excellent grades in the previous programs they have attended and have sufficient knowledge of the English language*.

Innovative research proposal: The candidates should submit a clear research idea or question; what they propose to do. Further, they should explain why their proposal is important and identify the additional knowledge they expect to contribute to the relevant literature.



Reference letters: The candidates should submit at least two (2) reference letters from people they know them at the academic or professional level.

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Cyprus
University of
Technology

Studies and
Student Welfare
Services

Research Advisor:

Name/Surname: Erricos Kontoghiorghes

Position: Professor

Email: erricos.k@cut.ac.cy



Doctoral Vacancy Announcement form

Research Topic (Title): Finance and Accounting

No. of Openings: 1

Description:

Algorithmic trading is defined as computer-assisted, fast, low latency trading activity and over the recent years it has come to dominate stock markets in the United States and globally. Algorithmic traders rapidly incorporate public information into prices, i.e. they enhance informational efficiency. On the other hand, as their trades account for more than 50% of the daily trading volume, ATs can significantly affect other investors' trades and in particular they discourage the acquisition of new information.

Based on the literature on the effects of algorithmic trading on secondary financial markets, we aim to investigate the real effects of microstructure changes in financial markets, i.e. whether and how algorithmic trading affects firms' environmental reporting practices and managerial decisions on environmental investments.

We seek individuals who are interested in contributing empirically in the market-based accounting research, by evaluating the impact of technological innovations in trading on capital markets. Potential research avenues include (but not restricted):

Reporting Practices: Investigating whether and how algorithmic trading influences managers' reporting choices on environmental issues.

Environmental Performance: Examining whether algorithmic trading is associated with changes in environmental investments and environmental policies of firms.

Required Qualifications:

Academic excellence: Candidates must hold a recognized University Degree and/or a Master's Degree in Finance or Economics or Business Administration or Computer Science or Pure and Applied Sciences. The successful candidates must have very good or excellent grades in the previous programs they have attended and have sufficient knowledge of the English language*.

Innovative research proposal: The candidates should submit a clear research idea or question; what they propose to do. Further, they should explain why their proposal is important and identify the additional knowledge they expect to contribute to the relevant literature.

Reference letters: The candidates should submit at least two (2) reference letters from people they know them at the academic or professional level.

Other criteria: Other certificates and documents such as academic or professional work



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Programming: Prior knowledge of programming is desirable.

Personal interview

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Research Advisor:

Name/Surname: Neophytos Lambertides / Anastasia Kopita

Position: Professor / Assistant Professor

Email: n.lambertides@cut.ac.cy / anastasia.kopita@cut.ac.cy



Doctoral Vacancy Announcement form

Research Topic (Title): Algorithmic Trading and Asset Pricing

No. of Openings: 1

Description: As AI and other advanced technologies continue to evolve, driving the development of autonomous trading systems, understanding their impact on asset returns has become crucial for both practitioners and researchers. This PhD position offers an exciting opportunity for ambitious candidates to investigate the effects of algorithmic trading strategies on stock and securities returns. The selected candidate will analyze how algorithmic trading influences market dynamics, contributing to both academic knowledge and practical insights in the fields of quantitative finance and market microstructure.

Required Qualifications:

Academic excellence: Candidates must hold a recognized University Degree and/or a Master's Degree in Finance or Economics or Business Administration or Computer Science or Pure and Applied Sciences. The successful candidates must have very good or excellent grades in the previous programs they have attended and have sufficient knowledge of the English language*.

Innovative research proposal: The candidates should submit a clear research idea or question; what they propose to do. Further, they should explain why their proposal is important and identify the additional knowledge they expect to contribute to the relevant literature.

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Personal interview

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Research Advisor:

Name/Surname: Neophytos Lambertides / Christophoros Andreou

Position: Professor / Lecturer

Email: n.lambertides@cut.ac.cy / chk.andreou@cut.ac.cy



Doctoral Vacancy Announcement form

Research Topic (Title): Financing Decisions in the Global Industry: Capital Structure, Risk, and Sustainability

No. of Openings: 1

Description: This vacancy invites ambitious candidates to investigate financing decisions of firms operating in global markets, with a focus on how companies choose among bank lending, bond markets, equity issuance, leasing, private placements, and alternative financing instruments under conditions of uncertainty, regulation, and technological change.

The successful applicant will examine how firms choose between bank debt, bond markets, leasing, equity issuance, private placements, and alternative financing instruments under conditions of volatility, regulatory change, and environmental transition.

Possible research directions include:

- Capital structure dynamics across industries and economic cycles
- Bank lending versus capital markets financing in global firms
- The role of private equity, leasing, export credit agencies, and sovereign support
- Financing green and sustainable investments under EU ETS and other regulatory regimes
- Institutional and country-level determinants of financing decisions
- Financial fragility and default risk in internationally active firms
- Risk management, derivatives, and hedging decisions
- The interaction between regulation, sustainability, and financing costs

The project will contribute to the academic literature in corporate finance, institutional economics, and sustainable finance, whilst informing policy debates on financial stability and the green transition.



Required Qualifications:

Academic excellence: Candidates must hold a recognized University Degree and/or a Master's Degree in Finance or Economics or Business Administration or Computer Science or Pure and Applied Sciences. The successful candidates must have very good or excellent grades in the previous programs they have attended and have sufficient knowledge of the English language*.

Innovative research proposal: The candidates should submit a clear research idea or question; what they propose to do. Further, they should explain why their proposal is important and identify the additional knowledge they expect to contribute to the relevant literature.

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Research Advisor:

Name/Surname: Panayiotis Andreou

Position: Professor

Email: panayiotis.andreou@cut.ac.cy